



# JET INFRAVENTURE LIMITED

May 11, 2017

To,  
**Corporate Service Department**  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001

**Ref: Script Code No. 538794 – Jet Infraventure Limited**

Dear Sir,

**Sub: Submission of Audited Financial Results for the half year and year ended March 31, 2017, along with audit report and declaration**

In continuation to our letter dated May 4, 2017, we wish to inform you that at its meeting held today, i.e. May 11, 2017 the Board of Directors of the Company approved the Audited Financial Results of the Company for the Half Year and Year ended on March 31, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith the following:

1. The summarized Audited Financial Results for the half year and year ended on March 31, 2017;
2. Auditors Report on the financial results; and
3. Declaration in compliance with Regulation 33(3)(d) of the Listing Regulations.

Board meeting commenced at 12:00 noon and concluded at 1:30 p.m.

Kindly take the same on your record.

Thanking you.

**Yours faithfully,**  
**For Jet Infraventure Limited**

**Krunal Shah**  
**Company Secretary and Compliance Officer**



Encl: a/a

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( Formerly known as Jet Infraventure Private Limited )

Office No.1, E-Wing, 1st Floor, Nandanvan Apartment, Kandivali Link Road, Opp. Laljipada Police Chowki, Kandivali (West), Mumbai - 400 067

Telefax : +91 - 22 - 2867 6233 • Email: info@jetinfra.com • Website: www.jetinfra.com • CIN : L45400MH2001PLC133483

## JET INFRAVENTURE LIMITED

(Formerly Known as Jet Infraventure Pvt. Ltd.)

Office No.1, E Wing, 1st Floor, Nandanvan Apartment, Kandivali Link Road, Opp Laljipada Police Chowki, Kandivali (W), Mumbai 400067

Tel: +91 22 28676233, Email: info@jetinfra.com, Website: www.jetinfra.com

CIN: L45400MH2001PLC133483

### Statement of Audited Financial Results For The Half and Year Ended 31/03/2017

Sr.No	Particulars	₹. In Lakhs				
		6 months ended (31/03/2017)	Preceding 6 months ended(30/09/2016)	Corresponding 6 months ended in the previous year (31/03/2016)	For the year ended (31/03/2017)	Previous year ended (31/03/2016)
		(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	181.53	71.91	549.02	253.44	700.17
II	Other Income	39.77	36.10	26.82	75.87	48.65
III	<b>Total Income (I+II)</b>	<b>221.30</b>	<b>108.01</b>	<b>575.84</b>	<b>329.31</b>	<b>748.82</b>
IV	<b>Expenses</b>					
	Cost of Materials Consumed	109.02	20.31	115.58	129.33	139.66
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	Change in Inventories of Finished goods, Stock in Trade and Work in Progress	-0.77	-3.78	324.91	-4.55	389.45
	Employee benefits expense	49.10	49.28	43.66	98.38	83.69
	Finance Costs	19.34	23.39	12.51	42.73	23.42
	Depreciation and Amortisation Expense	0.71	0.65	1.28	1.36	2.20
	Other Expenses	26.48	14.38	36.14	40.86	64.89
	<b>Total Expenses (IV)</b>	<b>203.88</b>	<b>104.23</b>	<b>534.08</b>	<b>308.11</b>	<b>703.31</b>
V	Profit/(Loss) before Exceptional Items and Tax (I-IV)	17.42	3.78	41.76	21.20	45.51
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before Tax (V-VI)	17.42	3.78	41.76	21.20	45.51



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		(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)
VIII	Tax Expense					
	(1) Current Tax	6.83	1.35	-0.11	8.18	-0.11
	(2) Deferred Tax	0.05	0.04	12.99	0.09	15.02
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	10.54	2.39	28.88	12.93	30.60
X	Profit/ (Loss) for the period from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued items (after Tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	10.54	2.39	28.88	12.93	30.60
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit(Loss) and Other Comprehensive Income for the period )	10.54	2.39	28.88	12.93	30.60
XVI	Paid Up Equity Share Capital (Face Value per Share ₹ 10)	104.80	104.80	104.80	104.80	104.80
XVII	Reserve excluding Revaluation Reserve as per Balance sheet of Previous accounting year				506.37	493.45
XVIII	Earning Per Share ( for continuing operation ): (Basic & Diluted)	1.00	0.23	2.76	1.23	2.92
XIX	Earning Per Share ( for discontinued operation ): (Basic & Diluted)	-	-	-	-	-
XX	Earning Per Share ( for discontinued & continuing operations): (Basic & Diluted)	1.00	0.23	2.76	1.23	2.92





# JET INFRAVENTURE LIMITED

## Notes

1. The financial results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 11<sup>th</sup> May 2017.
2. The Companies main business is Real Estate Development including Construction. The Company does not have any geographical segments. As such there are no separate reportable segments as per the Accounting Standard 17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2014.
3. The Financial results for the half year ended 31/03/2017 and for the period 01/04/2016 to 31/03/2017 have been prepared following the same accounting policies as those followed for the annual financial statement for the year ended 31/03/2016.
4. The figures for half year ended 31/03/2017 are the balancing figures between audited figures in respect of the full financial year ended 31/03/2017 and the published unaudited figures from 01/04/2016 to 30/09/2016 which were subject to limited review.
5. There are no Investor Complaints received/pending as on 31/03/2017.
6. Figures of previous period/ year have been regrouped/ recast wherever necessary, in order to make them comparable.

Place: Mumbai  
Date: 11<sup>th</sup> May 2017



For Jet Infraventure Limited



Rajul Shah  
Managing Director  
(DIN :00227223)

( Formerly known as Jet Infraventure Private Limited )

Office No.1, E-Wing, 1st Floor, Nandanvan Apartment, Kandivali Link Road, Opp. Laljipada Police Chowki, Kandivali (West), Mumbai - 400 067.  
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# JET INFRAVENTURE LIMITED

## Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As at	As at
	31.3.2017 (Audited)	31.3.2016 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	13.84	14.01
(b) Advances & Deposits	0.62	0.62
(c) Deferred Tax Assets (net)	1.85	1.93
<b>Sub Total - Non- Current Assets</b>	<b>16.31</b>	<b>16.56</b>
<b>Current Assets</b>		
(a) Inventories	103.06	98.52
(b) Financial Assets		
(i) Trade Receivables	214.09	329.21
(ii) Cash and Cash Equivalents	9.30	249.27
(iii) Short Term Loans	726.27	362.74
(c) Other Current Assets	1.90	1.00
<b>Sub Total - Current Assets</b>	<b>1,054.62</b>	<b>1,040.74</b>
<b>TOTAL - ASSETS</b>	<b>1,070.93</b>	<b>1,057.30</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	104.80	104.80
(b) Other Equity	506.37	493.45
<b>Sub Total- Equity</b>	<b>611.17</b>	<b>598.25</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	329.00	377.50
(ii) Trade Payables	115.40	61.01
(b) Other Current Liabilities	14.76	15.15
(c) Provisions	0.60	5.39
<b>Sub Total- Current Liabilities</b>	<b>459.76</b>	<b>459.05</b>
<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>1,070.93</b>	<b>1,057.30</b>

Place: Mumbai  
Date: 11th May 2017



For Jet Infraventure Limited

  
Rajul Shah  
Managing Director  
(DIN : 00227223)



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Ref.:

Date :

**Independent Auditors Report Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
**The Board of Directors,**  
**Jet Infraventure Limited**  
(Formerly known as Jet Infraventure Private Limited)  
Office No.1, E Wing, Nandanvan Apartment,  
Kandivali Link Road, Kandivali(W),  
Mumbai – 67

We have audited the accompanying Statement of Audited Financial Results of **Jet Infraventure Limited** (Formerly known as Jet Infraventure Private Limited) ('**the Company**') for the half year ended 31<sup>st</sup> March 2017 and the year to date results for the period 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India ; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





Ref.:

Date :


In our opinion and to the best of our information and according to the explanations given to us, these Half Yearly Financial Results as well as the Year to Date Results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as modified in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year and year ended on 31<sup>st</sup> March 2017.

The Statement includes the results for the period ended 31<sup>st</sup> March, 2017 being the balancing figures between audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2017 and the published half year figures of the current financial year which were subject to limited review by us.

**For Nilesh Lakhani and Associates.**  
**Chartered Accountants**  
**Firm Registration No.113817W**

**Place: Mumbai**  
**Date: 11<sup>th</sup> May 2017**

  
**Nilesh T. Lakhani**  
**Proprietor**  
**Membership No. 047459**





# JET INFRAVENTURE LIMITED

May 11, 2017

To,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001

Dear Sirs/Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

## DECLARATION

I, Rajul R. Shah, Managing Director of Jet Infraventure Limited (the Company) (CIN: L45400MH2001PLC133483) having its registered office at Office No.1, E Wing, 1st Floor, Nandanvan Apartment, Kandivali Link Road, Opp Laljipada Police Chowki, Kandivali (W), Mumbai 400067, hereby declare that, the Statutory Auditors of the Company, M/s. Nilesh Lakhani & Associates (FRN: 113817W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the half year and year ended on 31<sup>st</sup> March, 2017.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Yours Sincerely

**For Jet Infraventure Limited**

**Rajul Shah**  
Managing Director  
DIN:00227223



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